

Purpose:

This document provides you with key investor information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product, and to help you compare it to other products.

Product

Product name:	1 FiCAS Active Bitcoin ETP
ISIN, Ticker:	CH1130276988, BTCB
Issuer:	Bitcoin Capital AG
Website:	www.bitcoincapital.com
Competent supervisory authorities:	There is no competent authority for the key information document.
<p>For more information, please call +41 41 710 04 54. This Key Information Document was last updated on 10/02/2022.</p>	

Warning: you are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type:

This product is a non-interest bearing note payable to the bearer under Swiss law, fully secured by holdings in 1 FiCAS Active Bitcoin ETP (BTCB). This product is listed on the following stock exchanges: SIX Swiss Exchange. It may also be admitted to trading on other regulated markets and over-the-counter markets.

Objectives:

This product provides investors access to a discretionary managed bitcoin/fiat currency portfolio. The digital value is covered and secured by the underlying assets of the product. The price data from CryptoCompare is used to calculate the price of the reference asset. Units will be issued directly to authorised participants in exchange for delivery of the underlying assets. Private investors can only buy and sell securities on the secondary markets of the traditional stock markets. You can also ask the issuer to redeem the product in cash (in CHF) on the anniversary of the issue date. All assets relating to the securities will be secured by collateral in favour of a security trustee acting on behalf of the investors. An independent administrator has been appointed by the issuer as collateral trustee to hold security over the underlying assets deposited with the custodians on behalf of all current and future product holders.

Intended investor:

This product is a complex product suitable only for sophisticated retail investors:

1. who are able to bear a total loss of the investment, who are not seeking to preserve capital and who do not intend to secure a capital guarantee;
2. who have specific knowledge and experience of investing in similar financial products and markets;
3. who are looking for a product offering exposure to the underlying asset and have an investment horizon compatible with the recommended holding period set out below; and
4. who are aware that the value of the product may fluctuate significantly due to the volatility of the underlying asset.

Maturity:

The product is open-ended. However, the issuer reserves the right to terminate and redeem the product at the issuer's sole discretion and in certain specified circumstances, in each case without any further prior consent of the Investors, by publishing a termination notice (specifying the redemption date) in accordance with the Terms and Conditions.

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes that you hold the product for the recommended period. The actual risk can vary significantly and if you cash the investment in prematurely, you may get less back. The summary risk indicator helps you to assess the level of risk of this product compared to other products. It indicates how likely you are to lose money

on this product due to market movements or events, or because the issuer is unable to pay you back. We gave the product a score of 7 out of 7, which is the 'highest' risk class. This means that the risk of potential losses from future performance is classified as very high. Unfavourable market conditions are very likely to impact your ability to receive a positive return on your investment. If we are unable to pay you what is owed and the amounts payable to you after realisation of the collateral are insufficient, you may lose your entire investment.

Performance Scenarios

Investment of CHF 10,000		1 year
Stress scenario	What you could get back after deducting costs Average return each year	0 -100%
Unfavourable scenario	What you could get back after deducting costs Average return each year	8'200 -18%
Moderate scenario	What you could get back after deducting costs Average return each year	32'000 +220%
Favourable scenario	What you could get back after deducting costs Average return each year	73'000 +630%

This table shows how much you could get back after 1 year under different scenarios if you invest CHF 10,000. The scenarios presented show how your investment could perform. You can compare these scenarios with those of other products. The scenarios presented are an estimate of future performance based on evidence of past performance of this investment and as such are not an exact indicator. The amount you actually receive depends on market movements and how long you hold the investment. The stress scenario shows what you could get back in extreme market conditions and does not take into account the situation where we would not be able to repay the amount to you. The figures shown include all the costs of the product itself, but may not include all the costs you have to pay to your adviser or distributor.

These figures do not take into account your personal tax situation, which may also affect the amount you get back.

What happens if Bitcoin Capital AG is not able to pay out?

If the issuer is unable to make the payment, you may incur a financial loss. This loss may be partially offset by amounts due to you after realisation of the collateral. For more information on what to do in the event of default or bankruptcy, please refer to the prospectus.

There is no compensation or guarantee system that could cover all or part of this loss.

What will this investment cost me?

The reduction in yield (RIY) illustrates how the total fees you pay affect the investment return you could get. The total cost includes one-off, ongoing and additional costs. The amounts shown here represent the combined cost of the product for the recommended holding period. The figures given assume an investment of CHF 10,000. The figures are estimates and are subject to change in the future.

Table 1: Ongoing costs

The person who sells you the product or advises you on it may charge you additional fees. In this case, they will inform you of these fees and show you how all costs will affect your investment over time.

Investment of CHF 10,000	If you redeem after 1 year	If you redeem after 2 years (recommended holding period)
Total costs (in CHF)	95	19
Reduction in yield (RIY) per year	0.95%	1.9%

Table 2: Breakdown of costs

The table below shows:

- The impact of different types of costs on the return you could achieve at the end of the recommended holding period;
- What is included in the different cost categories.

One-off costs	Entry costs	0.00%	The impact of the costs you have to pay when you make your initial investment. [Maximum costs are given, but you may pay less]
	Exit costs	0.00%	The impact of the costs incurred if you withdraw the investment when it matures.
Operating costs	Portfolio transaction costs	Up to 0.4%	The impact of the costs of buying and selling the underlying assets of the product.
	Other operating costs	0.95%	The impact of the costs we deduct each year for managing your investments
Additional costs	Performance fees*	20%	Impact of the performance fee. These are retained if the product outperforms its benchmark.

* As at the date of the update of this Key Information Document, no one-off costs have been charged by the issuer. Retail investors purchasing the product in the secondary market will transact directly with a broker or through an exchange, which may incur additional costs. The trading costs are publicly available on the exchanges where the product is listed or can be requested from online brokers. You can ask your broker, financial advisor or distributor for the costs.

* The benchmark for the product is the price trend of the Bitcoin in USD.

How long should I hold it and can I withdraw my money early? _____

Recommended holding period: 2 years

This product has no required minimum holding period. You can sell your investment in the product without penalty on a regulated market where it is listed.

How can I make a complaint? _____

If you wish to complain about the sale of the product, you should address your complaint to your intermediary or distributor. If you wish to complain about other aspects of this product:

- (1) you may email the issuer at the following address: info@bitcoincapital.com.
- (2) you may send your complaint in writing to the issuer at the following address: Gubelstrasse 24, 6300 Zug, Switzerland.

Filing a complaint does not affect your right to take legal action.

In the event of a dispute, please contact our ombudsman's office: FINOS AG, info@finos.ch, +41 44 552 08 00

Other relevant information _____

We are required to provide you with other documents, such as the latest product prospectus and the annual report. You can obtain these documents and other product information online at www.bitcoincapital.com or by sending an email to the issuer at info@bitcoincapital.com.

The products are exchange-traded products that do not qualify as units of a collective investment scheme according to the relevant provisions of the Swiss Federal Act on Collective Investment Schemes (CISA), as amended, and are not licensed under this Act. The products are therefore not governed by the CISA, nor are they supervised or approved by the Swiss Financial Market Supervisory Authority (FINMA). Consequently, investors do not benefit from the specific investor protection provided by the CISA.